



RAJIV JASWANT & CO.

CHARTERED ACCOUNTANTS

ANNEXURE - I

Off : RTF 32, Royal Tower Market, Shipra Suncity, Indrapuram, Ghaziabad - 201 014

Ph No : 0120 - 2650352, 9717409122 E-Mail : rajivjaswantandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AMMADES CONSULTANTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **AMMADES CONSULTANTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information,

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



For AMMADES CONSULTANTS PRIVATE LIMITED

(Signature)

DIRECTOR

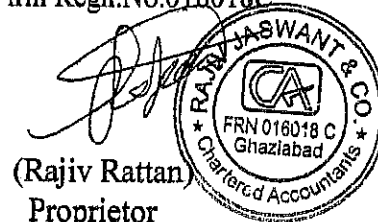
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report to the extent applicable that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i.) There were no pending litigations observed which would impact the financial position of the Company.
 - ii.) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii.) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAJIV JASWANT & CO.
Chartered Accountants
Firm Regn.No.016018C



M. No. 510170

PLACE: Ghaziabad
DATE: 03-09-2016

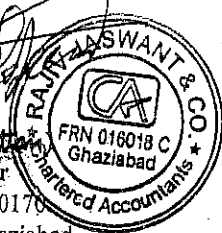


AMMAOES CONSULTANTS PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2016
(All amounts in Rupees)

	NOTES	As at 31st March, 2016	As at 31st March, 2015
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	1,00,000	1,00,000
Reserves and Surplus	3	18,739	15,838
Non-Current Liabilities			
Long Term Borrowing	4	2,50,000	50,000
Other Long Term Liabilities	5	7,96,47,043	7,96,47,043
Current Liabilities			
Trade Payable	6	49,520	15,700
Short Term Provisions	7	9,023	13,809
Total		<u>8,00,74,325</u>	<u>7,98,42,390</u>
ASSETS			
Non Current Assets			
Non current investments	8	7,92,66,043	7,92,66,043
Current Assets			
Cash and Cash Equivalents	9	8,07,067	5,75,802
Short Term Loans and Advances	10	1,215	545
Total		<u>8,00,74,325</u>	<u>7,98,42,390</u>
Notes forming an integral part of financial statements	1-19		

As per our report of even date attached
For **Rajiv Jaswant & Co.**
Chartered Accountants
FRN No. 016018C

(Rajiv Jaswant)
Proprietor
M.No. 510170
Place : Ghaziabad
Date: 3rd September, 2016



For and on behalf of Board of Directors

(L.P. Dhir)
Director
Place : New Delhi
Date: 3rd September, 2016

(Alok Dhir)
Director

for AMMAOES CONSULTANTS PRIVATE LIMITED


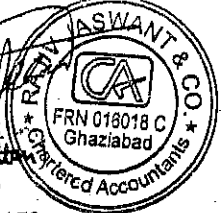


DIRECTOR


AMMADOES CONSULTANTS PRIVATE LIMITED
 STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2016
 (All amounts in Rupees)

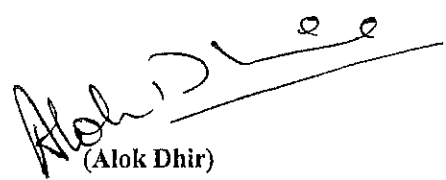
	NOTES	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Revenue			
Revenue from operations	11	3,25,000	70,000
Total Revenue		<u>3,25,000</u>	<u>70,000</u>
Expenses			
Employee Benefit Expenses	12	2,28,982	-
Other Expenses	13	84,094	42,193
Total Expenses		<u>3,13,076</u>	<u>42,193</u>
Profit/ (Loss) Before Tax		11,924	27,807
Less: Tax			
- Current Tax		9,023	13,809
Profit/ (Loss) for the year		<u>2,901</u>	<u>13,998</u>
Earning per equity share		0.29	1.40
Notes forming an integral part of financial statements	1-19		

As per our report of even date attached
 For **Rajiv Jaswant & Co.**
 Chartered Accountants
 FRN No. 016018C





 (Rajiv Ratta)
 Proprietor
 M.No. 510170
 Place : Ghaziabad
 Date: 3rd September, 2016

For and on behalf of Board of Directors


 (L.P. Dhir)
 Director
 Place : New Delhi
 Date: 3rd September, 2016


 (Alok Dhir)
 Director

for AMMADOES CONSULTANTS PRIVATE LIMITED


 DIRECTOR


I. SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013, as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

(b) Revenue recognition

The company follows accrual basis for accounting and recognises revenue in accordance with AS-9.

(c) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value. Long term (noncurrent) investments are carried at cost less provision for permanent diminution in value of investment.

(d) Income Tax

- i. Current Tax: Provision is made for income tax, under the tax payable method, based on the liability as computed after taking credit for allowances and exemptions.
- ii. Deferred Tax: Consequent to the Accounting Standard 22 – “Accounting for Taxes on Income” becoming mandatory, effective from 1st April, 2001, the differences that result between the profit as per income tax and the profit as per the financial statements are identified and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted regulations. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

(e) Cash and cash equivalents

Cash and cash equivalents for the financials have been recognised in accordance with AS-3. It includes cash and bank balances and marketable securities having maturity shorter than three months.

(f) Earnings/ (loss) per share

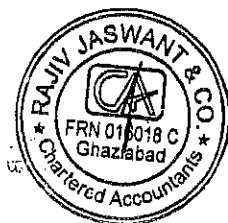
The basic earnings / (loss) per share is computed for the year by the weighted average number of equity shares outstanding during the period in accordance of AS-20.

(g) Contingencies and provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for possible future obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.

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AMMADOES CONSULTANTS PRIVATE LIMITED
Notes forming an integral part of financial statements
(All amounts in Rupees)

	As at 31st March, 2016	As at 31st March, 2015
2 Share Capital		
Authorised		
1,010,000 Equity Shares of Rs. 10/- each (Previous year 10,10,000 equity shares of Rs. 10/- Each)	1,01,00,000	1,01,00,000
Issued, subscribed and paid up capital		
10,000 Equity Shares of Rs. 10/- each (Previous year 10,000 equity shares of Rs. 10/- each fully paid up)	1,00,000	1,00,000
	<u>1,00,000</u>	<u>1,00,000</u>

a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	Current Year		Last Year	
	No. of Shares	Amount in Rupees	No. of Shares	Amount in Rupees
At the beginning of the period	10,000	1,00,000	10,000	1,00,000
Outstanding at the end of the period	<u>10,000</u>	<u>1,00,000</u>	<u>10,000</u>	<u>1,00,000</u>

b. Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10 each. Each holder of equity share is entitled to same rights in all respect.

c. Details of shareholders holding more than 5% shares in the company

Name of shareholder	Current Year		Last Year	
	No. of Shares	%	No. of Shares	%
Ms. Srishti Dhir	-	-	4,900	49.00
Mr. Madhav Dhir	-	-	4,900	49.00
Mr. Alok Dhir	9,600	96.00	-	-

3 Reserves and surplus

Surplus

Opening Balance	15,838	1,840
Profit for the year	2,901	13,998
Closing Balance	<u>18,739</u>	<u>15,838</u>

4 Long Term Borrowing

Unsecured Loan from Directors	2,50,000	50,000
Total	<u>2,50,000</u>	<u>50,000</u>

5 Other Long Term liabilities

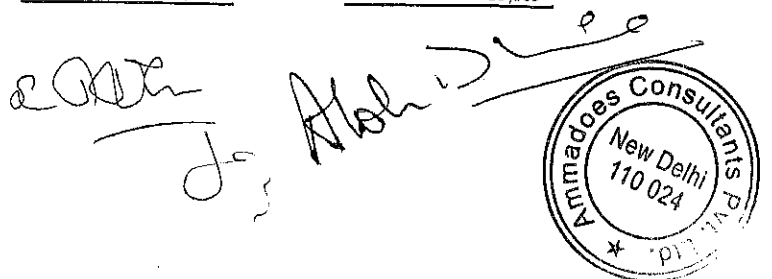
Payable against investment in shares	6,31,22,043	6,31,22,043
Advance for shares	1,65,25,000	1,65,25,000
Total	<u>7,96,47,043</u>	<u>7,96,47,043</u>

6 Trade Payable

Other payables	49,520	15,700
Total	<u>49,520</u>	<u>15,700</u>

7 Short term provisions

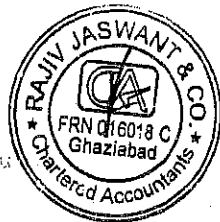
Income tax provisions	9,023	13,809
Total	<u>9,023</u>	<u>13,809</u>



AMMA DOES CONSULTANTS PRIVATE LIMITED
Notes forming an integral part of financial statements
(All amounts in Rupees)

	As at 31st March, 2016	As at 31st March, 2015
8 Non current investments		
Investment in equity instruments		
-Others		
14,69,273 (Previous year 14,69,273) fully paid up shares of Shiva Consultants Private Limited	7,54,69,543	7,54,69,543
12,965 (Previous year 12,965) fully paid up shares of Aquamarine Syhtetics & Chemicals Private Limited	12,96,500	12,96,500
12,500 (Previous year 12,500) fully paid up shares of Entry India Projects Private Limited	25,00,000	25,00,000
Total	7,92,66,043	7,92,66,043
9 Cash & cash equivalents		
Cash in hand	7,65,970	5,17,320
Balance with bank	41,097	58,482
Total	8,07,067	5,75,802
10 Short term loans & advances		
Balance with revenue authorities	1,215	545
Total	1,215	545
11 Revenue from operations		
Revenue from sale of services	3,25,000	70,000
Total	3,25,000	70,000
12 Employee Benefit Expenses		
Staff Salary	2,04,452	-
Staff Welfare Expenses	24,530	-
Total	2,28,982	-
13 Other expenses		
Rates and taxes	15,750	15,215
Audit fees	15,000	10,000
Miscellaneous expenses	51,823	15,312
Interest on Income Tax	1,521	1,666
Total	84,094	42,193

14 Earnings and Expenditures in the foreign currency during the year is Rs. Nil (previous year Rs. Nil).



15. Related party disclosure

a) Detail of related parties with whom transactions have been taken place during the year (previous year):

Name of related party	Related party Relationship	Nature of transactions	Current Year	Previous Year
Alok Dhir	Key Managerial Person	Loan taken	2,00,000	50,000

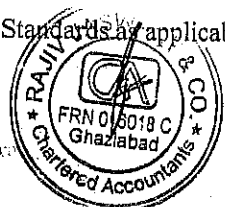
b) Detail of related party balance outstanding as at 31st March, 2016

Name of the related parties	Nature of relationship	Nature of transaction	Current Year	Previous Year
Mr. Alok Dhir	Key Managerial Person	Loan Taken	2,50,000	50,000
Mr. Alok Dhir	Key Managerial Person	Shares purchased	50,40,000	50,40,000
Mr. Alok Dhir	Key Managerial Person	Advance for shares	15,25,000	15,25,000
Mrs. Maneesha Dhir	Key Managerial Person	Shares purchased	21,32,500	21,32,500
Mrs. Maneesha Dhir	Key Managerial Person	Advance for shares	3,50,000	3,50,000
Ms. Srishti Dhir	Key Managerial Person	Shares purchased	2,69,90,743	2,69,90,743
Mr. Madhav Dhir	Key Managerial Person	Shares purchased	2,89,58,800	2,89,58,800
Dhir & Dhir Associates	Key Managerial Person	Advance for shares	1,46,50,000	1,46,50,000

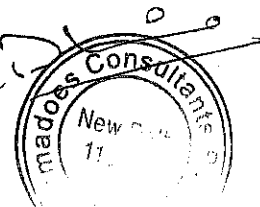
16. In the opinion of board of directors investments, current assets, loans and advances are realisable at book values in the normal course of business and current liabilities are payable at par.

17. Contingent liabilities and capital commitment outstanding at the end of reporting period of Rs. Nil.

18. The Company is a small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards applicable to a Small and Medium Sized Company.



Rajiv Dhillon
Alok Dhir

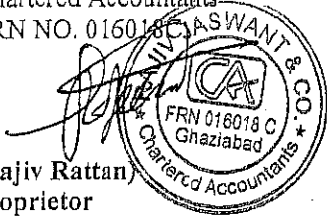


AMMADOES CONSULTANTS PRIVATE LIMITED
Notes forming an integral part of financial statements

19. Previous year figures have been reclassified / regrouped to conform with the current year's presentation, wherever required.

As per out report of even date attached

For Rajiv Jaswant & Co.
Chartered Accountants
FRN NO. 016018 C



(Rajiv Rattan)
Proprietor
Membership No.- 510170
Place: Ghaziabad
Date: 03-09-2016

For & on behalf of Board of Directors

L.P. Dhir
(Director)
Place: New Delhi
Date: 03-09-2016

Alok Dhir
(Director)

for AMMADOES CONSULTANTS PRIVATE LIMITED

DIRECTOR

